

Stock Picks

Date: 12/10/2023

Technical Picks

BAJAJ CONSUMER CARE LIMITED	
Reco Price	₹ 234.20
<mark>Buy Call</mark>	
Target Price	₹ 242
Stop Loss	₹ 229
Time Frame	11 days

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has strong support zone at 220-225 level. It has form spinning bottom pattern on hourly timeframe. Stock has broken important resistance zone on hourly timeframe and trading above it. RSI & MACD divergence looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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