

## **Stock Picks**

Date: 12/10/2023

## **Technical Picks**

BAJAJ CONSUMER CARE LIMITED	
<b>Reco Price</b>	₹ 234.20
<mark>Buy Call</mark>	
<b>Target Price</b>	₹ 242
Stop Loss	₹ 229
Time Frame	11 days

**Rationale for Recommendation** 

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has strong support zone at 220-225 level. It has form spinning bottom pattern on hourly timeframe. Stock has broken important resistance zone on hourly timeframe and trading above it. RSI & MACD divergence looks good on chart.

Registered Office: 14th Floor, Solitaire Sky, Opp. Gujarat Vidhyapith, Ashram Road, Ahmedabad - 380014

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