



Date: 12/10/2023

Technical Picks

BAJAJ CONSUMER CARE LIMITED	
Reco Price	₹ 234.20
Buy Call	
Target Price	₹ 242
Stop Loss	₹ 229
Time Frame	11 days

Rationale for Recommendation

Stock has shown good momentum today with increased volumes on daily timeframe. Stock has strong support zone at 220-225 level. It has form spinning bottom pattern on hourly timeframe. Stock has broken important resistance zone on hourly timeframe and trading above it. RSI & MACD divergence looks good on chart.